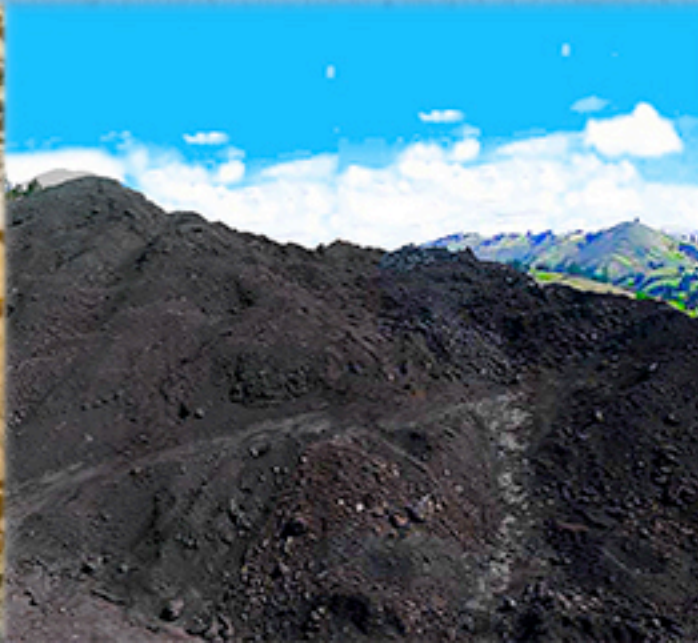




A.I.S. Resources Limited

**Manganese Trading & Production
and
Late Stage Gold Exploration & Production**

February 2020





Disclaimer

This presentation contains forward looking statements including but not limited to comments regarding predictions and projections. Forward looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Although A.I.S. Resources Limited believes that such expectations are reasonable, there can be no assurance that such expectations will prove to be correct, and therefore actual results may differ materially from those currently anticipated in such statements. You are cautioned not to place undue reliance on any such forward looking statements, whether made in this presentation or in any question and answer period related to this presentation.





Why Invest in A.I.S. Resources?

- Our 2020 strategy is to acquire diversified asset, income producing projects with modest capital requirements.
- Our 2020 financial objective is to earn 4-5 cents a share in EBITDA.
- Manganese is an important element in steel production and we have sourced high quality ores from Africa, Peru, Bolivia, and our own project in Panama.
- We have commenced sales negotiations with the largest manganese buyer in the industry – ERDOS Corporation – as well as two others.
- AIS now has a CIQ quality/import certificate in China from its first manganese export.
- We have secured an option over a 50% interest in a late stage gold exploration/producing mine in Peru.
- And our original Buda Juice investment is performing well and has substantially increased in value.



Date: 8 June, Mon, Oct 24, 2010 16:13:22 GMT-5
Position: 17 S 733140 9492165
Altitude: 2740m
Datum: WGS-84
Azimuth/Bearing: 182.502W 3236mils (Magnetic)
Elevation Angle: -4.22°
Horizon Angle: +16.8°
Zoom: 1X

Entrance to gold mine Northern Peru



MANGANESE

**Near Term Objective:
Trading and Producing Manganese Providing Cash Flow**



Manganese Business

- We have concentrated on manganese lump suppliers only, Zambia and Peru.
- Our Zambian suppliers can produce 10,000 tonnes a month of high grade 52% Mn DSO ore.
- The storage yards are in Tanzania. Ore is moved between the mine and the two storage yards.
- AIS has 520 tonnes of paid for manganese fines at 42% grade ready to ship from Peru.
- Our monthly contracted supply Mn capacity is:
 - Peru – 1,000 tonnes a month – grade 42%+ - ex-mine
 - Zambia – 10,000 tonnes a month – grade 50%+, 44%+ - FOB – two 5k trial orders* January 2020
 - Samples have been sent to buyers, with CIQ certification
- Currently we are negotiating an initial trial order for 2 x 5,000 tonnes which will require:
 - Trade finance for the six weeks of logistics, from our trade finance supplier
 - Letter of credit will be drawn down for 95% of the SPA Contract 10-12 days after the vessel leaves port and when documents are presented. Final payment of 5% on CIQ China quality analysis.
 - Freight using breakbulk handymax ships in 10,000 tonne lots, containers for amounts less than 10,000 tonnes.



Manganese Suppliers in Africa

Genesis of the Manganese Deposits

The deposits are mainly of sedimentary and supergene origin comprising four major types, namely banded iron formation (BIF)-hosted, black shale-hosted, oolitic and supergene/karst-hosted deposits.

- The BIF-hosted Kalahari Manganese Field (KMF) is by far the largest of these deposits holding some 4,200 Mt of manganese metal that represents about 77% of the world's known land-based resource.
- Other major deposits are present in the Francevillian of Gabon, represented by high-grade supergene manganese oxide ores derived from weathering of rhodochrosite-bearing black shale source rock, and manganese carbonates interbedded with black shale and greywackes associated with volcanic dominated orogenic belts in the Birimian of West Africa.
- Ar–Ar analyses of oxidized Mn ore and in situ U–Pb SIMS measurements of heterogenite yield Mio–Pliocene ages. The Ar–Ar ages suggest a multi-phase process, starting in the Late Miocene (10–5 Ma), when the metal-rich substratum was exposed to the action of meteoric fluids, due to a major regional uplift. Further oxidation took place in the Pliocene (3.7–2.3 Ma) and formed most of the observed deposits under humid conditions: Co- and Mn-caps on metal-rich substrata, and coeval Fe laterites on barren areas. These deposits formed prior to the regional shift toward more arid conditions in Central Africa. Arid conditions still prevailed during the Quaternary and resulted in erosion and valley incision, which dismantled the metal-bearing caps and led to ore accumulation in valleys and along foot slopes.



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Manganese Mine Operations





Manganese Trading Operation

The process to trade the manganese ores includes the following steps.

Arrange contracts including:

- Sales contract
- Purchase contract
- Finance contract
- Shipping contract
- Cargo agency contract
- When AIS Resources opens letter of credit goods are delivered to Port – Dar Es Salaam.
- Quality control is completed by AIS and seller.
- Containers are loaded on to the ship (25 tonnes per container).
- Documents are produced and the letter of credit provides payment after the documents are lodged with bank.



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MarineTraffic.com



Manganese Mine, Panama

- Manganese was mined during the 1990's and exported from a nearby port.
- A major shaft was put in to an approximate depth of 60 metres.
 - **It sampled at 58% Mn which was exceptionally high.**
- AIS has reached an agreement with the property owner to explore the main manganese body and related outcrops. There are other small trenches and shallow shafts nearby. The area covers approximately 74 hectares.
- A small railway line was put in place to bring the ore down in 100kg lots to the road approximately 3km away.
- A due diligence program has been planned which will cover mapping, surveying, XRF analysis down the main shaft, mine engineering, road rejuvenation, and export logistics.
- After due diligence is completed we will commence mining if we can prove up 300,000 tonnes of ore, which would provide profits of approximately \$13-14m at current prices.



Manganese Mine, Panama

Mn scree at old Port



Mn scree in creek bed



60m deep main shaft



Mn sample from shaft 58%



Old drilling rods



Remnants of railway



Manganese Mine, Panama – Certificate of Assay Results



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Page: 2 - A
Total # Pages: 2 (A - B)
Plus Appendix Pages
Finalized Date: 14-NOV-2019
Account: GURTAN

Project: Panama

CERTIFICATE OF ANALYSIS AD19280067

Sample Description	Method Analyte Units LOD	WEI-21 Recvd Wt. kg	PUL-QC Pass7Sum %	ME-XRF26s Al2O3 %	ME-XRF26s BaO %	ME-XRF26s CaO %	ME-XRF26s Cr2O3 %	ME-XRF26s Fe2O3 %	ME-XRF26s K2O %	ME-XRF26s MgO %	ME-XRF26s Mn %	ME-XRF26s Na2O %	ME-XRF26s P2O5 %	ME-XRF26s SO3 %	ME-XRF26s SiO2 %	ME-XRF26s TiO2 %
1		0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.008	0.01	0.01	0.01	0.05	0.01

Project: Panama

CERTIFICATE OF ANALYSIS

ME-XRF26s Fe2O3 %	ME-XRF26s K2O %	ME-XRF26s MgO %	ME-XRF26s Mn %	ME-XRF26s Na2O %	ME-XRF26s P2O5 %
0.01	0.01	0.01	0.008	0.01	0.01
1.11	0.07	0.12	58.03	0.28	0.07



GOLD

**Option of 50% interest in a late stage
gold exploration/producing mine in Peru**



Gold Mine Operations – Northern Peru

- AIS has a letter of intent to conduct due diligence on an existing gold mine located in the north of Peru. If we are satisfied the project can reach 300-500,000 oz of production, for a 50% interest we will invest an initial amount of up to US\$500,000 to start production with the latest equipment.
- Three shafts have been mined into the side of the hill intercepting high grade veins.
- These veins have assayed from 27gms per tonne to 466 gms per tonne.
- 10 cubic metres of ore was mined through a vein system (approx. 42 tonnes) and 36 oz of gold (approx. 1kg of 99.99% purity) was produced in a 10 day period.
- Our due diligence prior to a 50% JV agreement will cover a range of activities including:
 - Visiting the site and taking samples, inspecting the geology in the mine shafts
 - Mapping the surface area with a drone where possible and interpreting the vein systems and doing commercial mine engineering calculations
 - Identifying other gold mineralisation systems in the area enabling us to mine other vein swarms



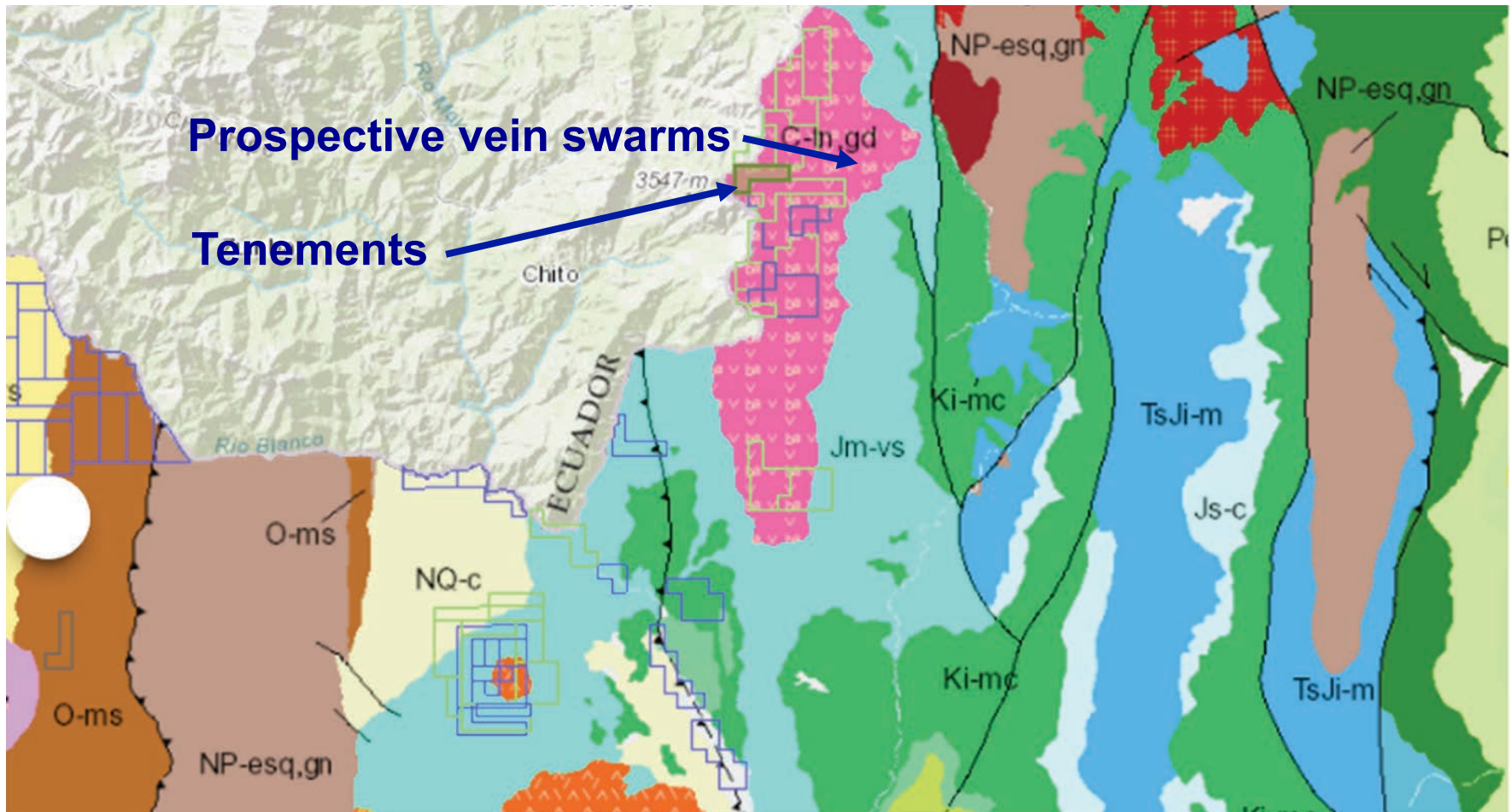
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Gold Mine Operations – Northern Peru





Gold Mine Operations – Map of District, Northern Peru





Gold Mine Operations – Projections, Northern Peru

Based on a proposed drill program in mine and surface vein systems with a measured and indicated resource exceeding 200,000 oz – then a US\$5m acquisition of equipment will yield the following numbers:

Gold Avg Assay	10	gms/tonne	
Gold Price	1,450	per troy oz	
tonnes mined per day	80		
gms per day mined	800		
oz per day mined	25.40		
Annual production	9,143	oz	
recovery using CIL	90%	oz	
monthly production	708.5714286	USD	
revenue	1,027,429		
50% share	513,714.29		
Cost of extraction	\$600	oz	
cost of mining and extraction	\$472,380.95		
Gross Profit	\$555,048		
50% share	\$277,524		
annualised 50% share	\$3,330,286		



EXPERIENCED MANAGEMENT

**Strong track records in successful capital markets ventures
and mining exploration and development**



Experienced Management Team

Martyn Element – Chairman of the Board, Director

- Founder and President of Element & Associates – primarily focused on sourcing capital globally with a proven track record of securing finance.
- Cultivated extensive network and developed strong working relationships with specialized funds and high net worth individuals around the world – for private and public equity financings.
- Prior to forming Element and Associates in 1989, he gained experience in the public financial markets in Canada through various corporate finance roles.

Phillip Thomas, BSc Geol, MBusM, MAIG, MAIMVA, (CMV) – President & CEO

- Has spent the past 16 years exploring for lithium brines, building and operating pilot plants for production, and building production and processing facilities. Has first hand experience with the highly technical process of operating a lithium carbonate / lithium chloride plant at the Rincon salar.
- Chairman and CEO, Admiralty Resources, 2004 to 2008 – explored and built the lithium carbonate processing facility, commencing operation in 2007. Upon the sale to the Sentient group in 2008, he resigned to pursue other lithium development opportunities.
- He and this team explored the Pozuelos salar producing an indicated and inferred resource, At Hombre Muerto salar they trenched, drilled and constructed the lithium isobars.
- Most recently Phil has been involved in exploring and drilling the Pozuelos, Pocitos, Salinas Grandes and Guayatayoc salars.
- Experienced Geologist both in the field and has written bankable feasibility studies and proven and probable reserve estimates.
- Has significant investment banking experience holding senior executive/director roles with Macquarie Bank, ABN-Amro, McIntosh Securities and actuaries Watson Wyatt.
- Member of the Australian Institute of Geoscientists, Australasian Institute of Mineral Valuers and Appraisers, Director of its board of directors, a Certified Mineral Valuer. He has a BSc, Geology from the Australian National University, a MBA from Monash University and Certificate in Financial Planning. He has attended numerous advanced courses in geology technology, geophysics and resource evaluation and many lithium conferences.



Experienced Management Team *(continued)*

Kiki Smith – CFO, CPA CGA, Director

- Over 20 years experience assisting private and public companies in the roles of accountant, corporate controller and chief financial officer in mining, oil and gas, real estate, high technology, food production, and investment fund management.
- Currently provides consulting services in mergers and acquisitions, financial reporting, and regulatory compliance to several public and private companies in the resource, food production and investment sectors.
- Member of the Chartered Professional Accountants of British Columbia with Bachelor degree in economics.

Anthony Balme – FCA Independent Director

- Anthony Balme is an active participant in a number of public and private resource ventures.
- In the private sector he is Chairman of Carter Capital Ltd., Lymington Underwriting (insurance) and Alton Resource Corporation.
- In the public sector, he is Chairman of Forum Energy Metals listed on the TSX and formerly of Ortac Resources on the listed on the AIM market.
- One of his focuses is identifying early stage opportunities in the resource sector and arranging financings to advance projects to the public markets in both the U.K. and Canada.

Local Management Teams

- Argentina, Peru, Panama we have a Country Representative, Lawyer, Permitting group, Local Geologist, administration and logistics team.



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A.I.S. Capital Structure (as of January 2020)

			SHARES	POSSIBLE PROCEEDS
ISSUED AND OUTSTANDING			83,426,366	
EXPIRY DATE	PRICE	WARRANTS	\$ CAD	
11-Jun-20	0.10	7,929,800	792,980	
17-Jul-20	0.10	7,100,000	710,000	
19-Sep-20	0.12	2,322,250	278,670	
26-Feb-22	0.12	12,632,889	1,515,947	
		29,984,939	3,297,597	
EXPIRY DATE	PRICE	OPTIONS	\$ CAD	
12-Aug-21	0.15	165,000	24,750	
7-Oct-21	0.25	215,000	53,750	
8-Nov-21	0.30	100,000	30,000	
25-Aug-22	0.20	175,000	35,000	
14-Feb-22	0.20	110,000	22,000	
14-Feb-22	0.68	150,000	102,000	
24-Nov-22	0.91	670,000	609,700	
24-Nov-22	0.20	1,040,000	208,000	
17-Aug-23	0.20	1,000,000	200,000	
23-Jul-24	0.10	4,085,000	408,500	
23-Sep-24	0.12	500,000	60,000	
		8,210,000	1,753,700	
FULLY DILUTED			121,621,305	5,051,297



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